

Microsoft



Microsoft Corporation (MSFT)

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Microsoft

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Company Overview



Productivity & Business Processes



Microsoft
Dynamics



Intelligent Cloud



Azure

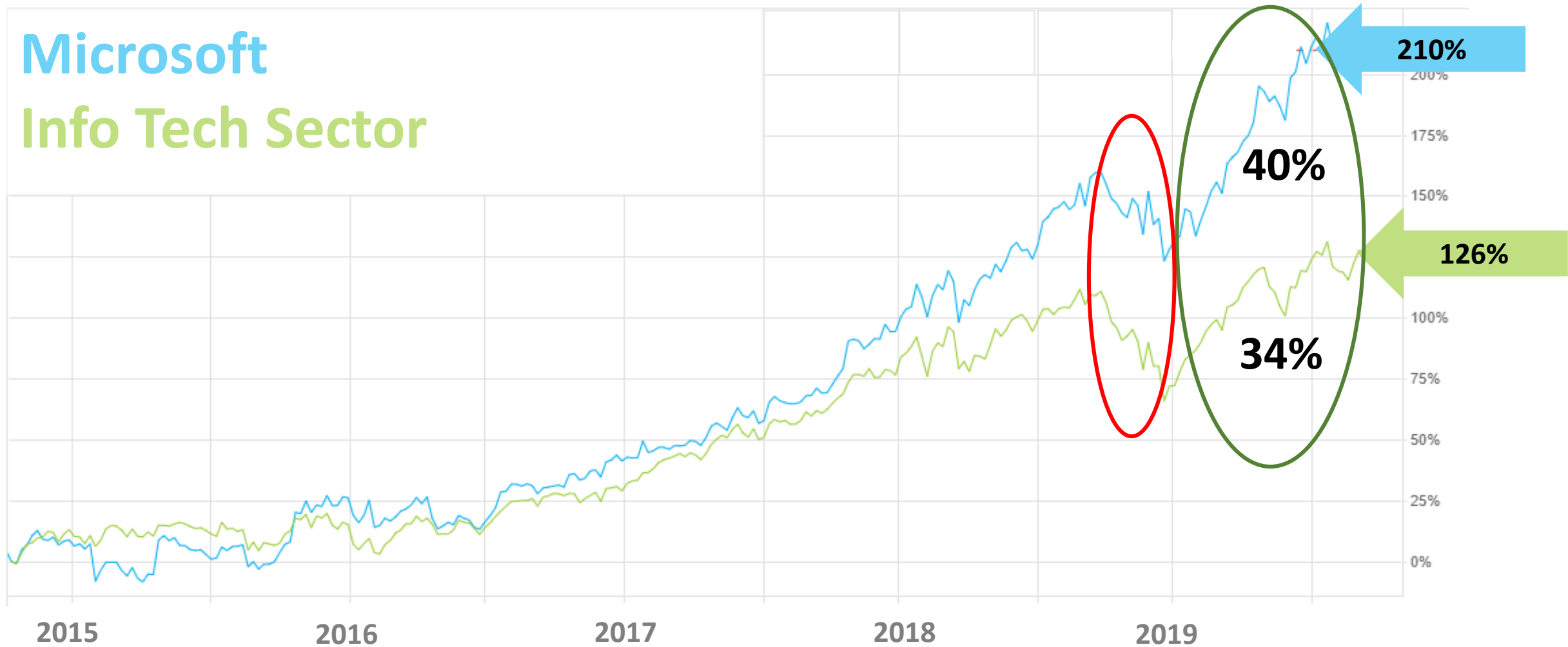
Personal Computing



MSFT vs. Info Tech Performance



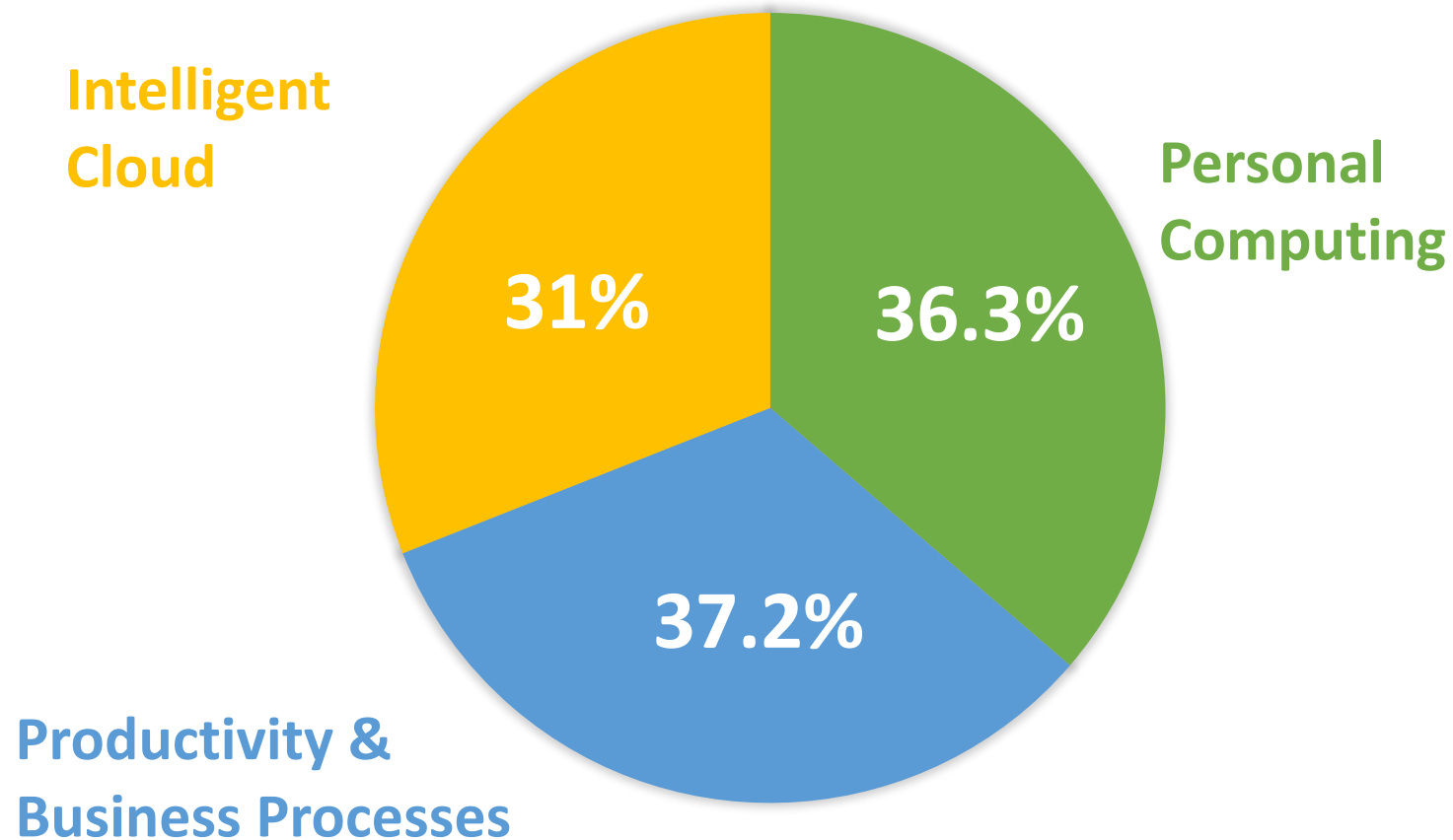
Microsoft
Info Tech Sector



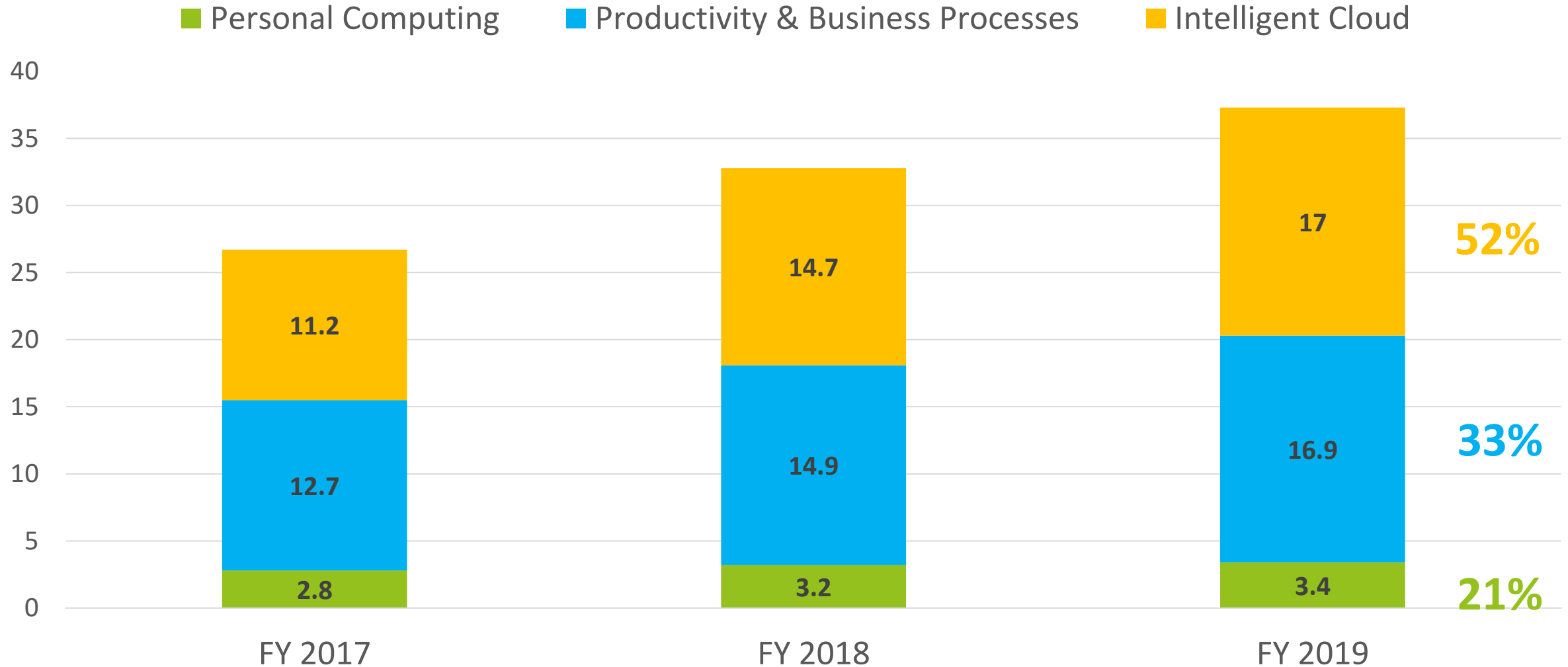
Revenue Breakdown



% REVENUE PER SEGMENT



Subscription Revenue (Billions)



Investment Thesis



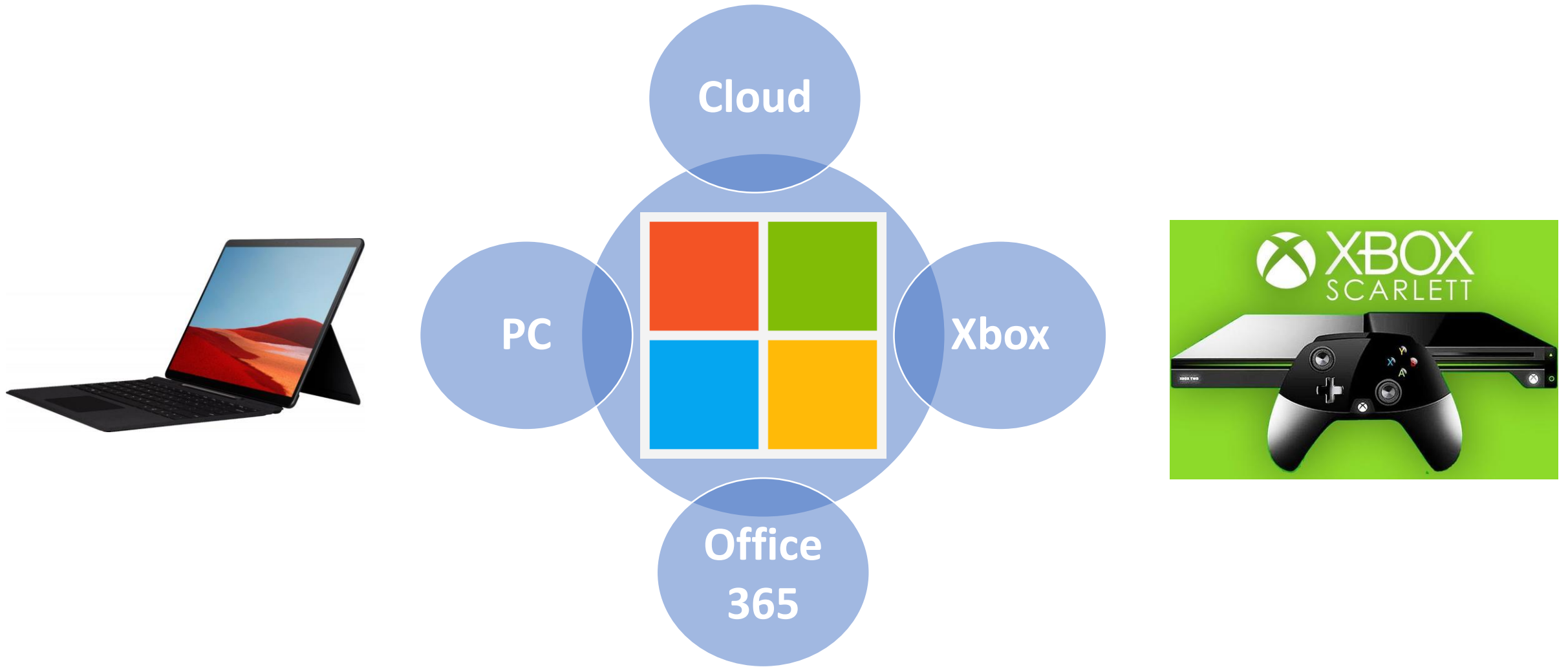
Well
Diversified

Innovative

Successful
Acquisitions

Management

Well Diversified



Innovative



Global R&D Locations

33%



Change in Company Culture

Empathy



Cloud Innovation

JEDI

Successful Acquisitions



- Software collaboration
- Users have grown 40% since acquisition



- Revenue increased \$4B in last 2 years
- Gaining popularity



- AI Company
- Integrate employees into company culture

Management



SATYA NADELLA | CEO (2014 – Present)

- 2013 - VP of Microsoft Cloud and Enterprise
- 27 years with Microsoft
- Driving innovation



**CHRISTOPHER CAPOSSELA | CMO
(2014 – Present)**

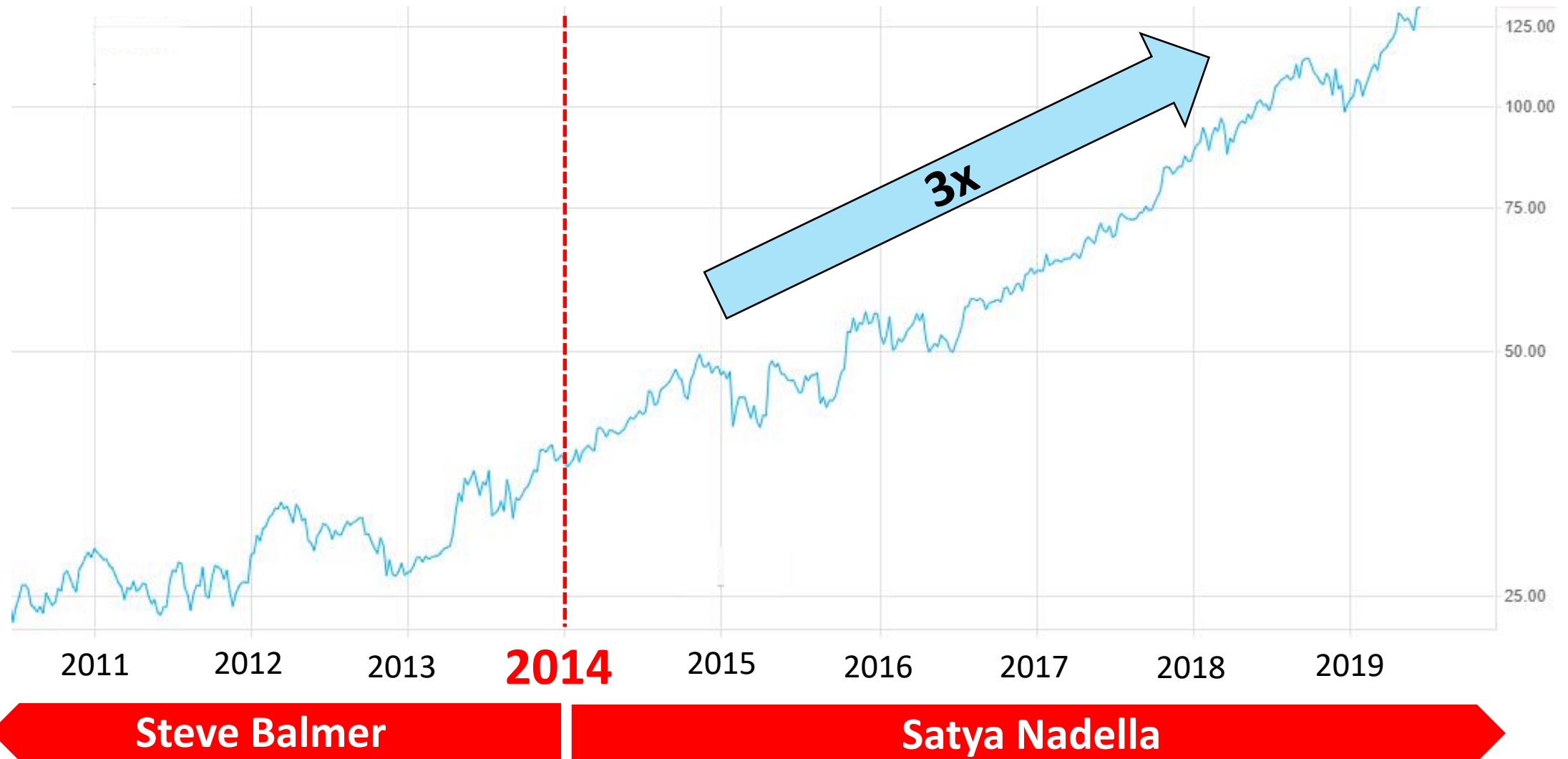
25 years with Microsoft



**AMY HOOD | CFO
(2013 – Present)**

17 years with Microsoft

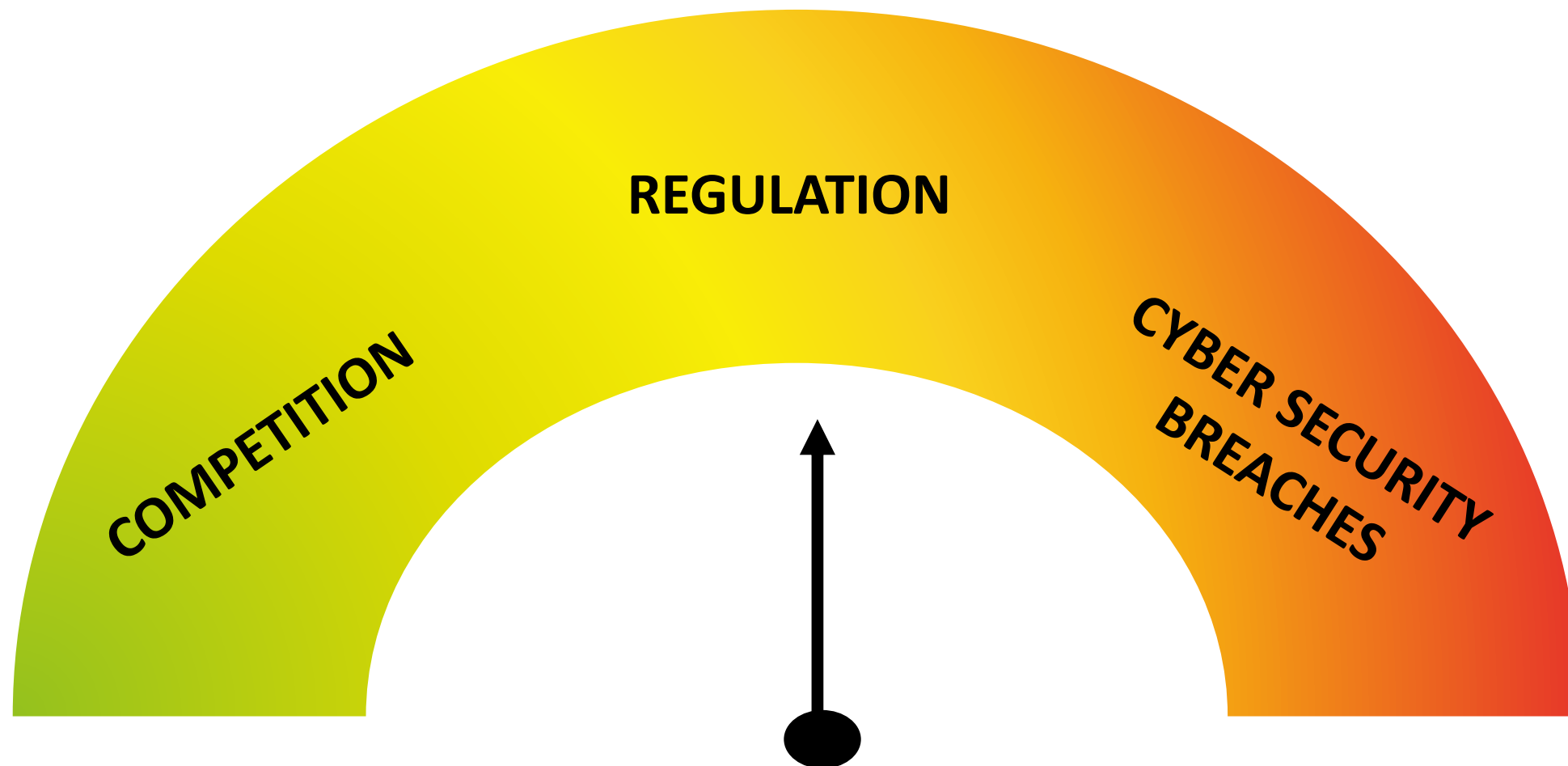
MSFT Performance since 2014



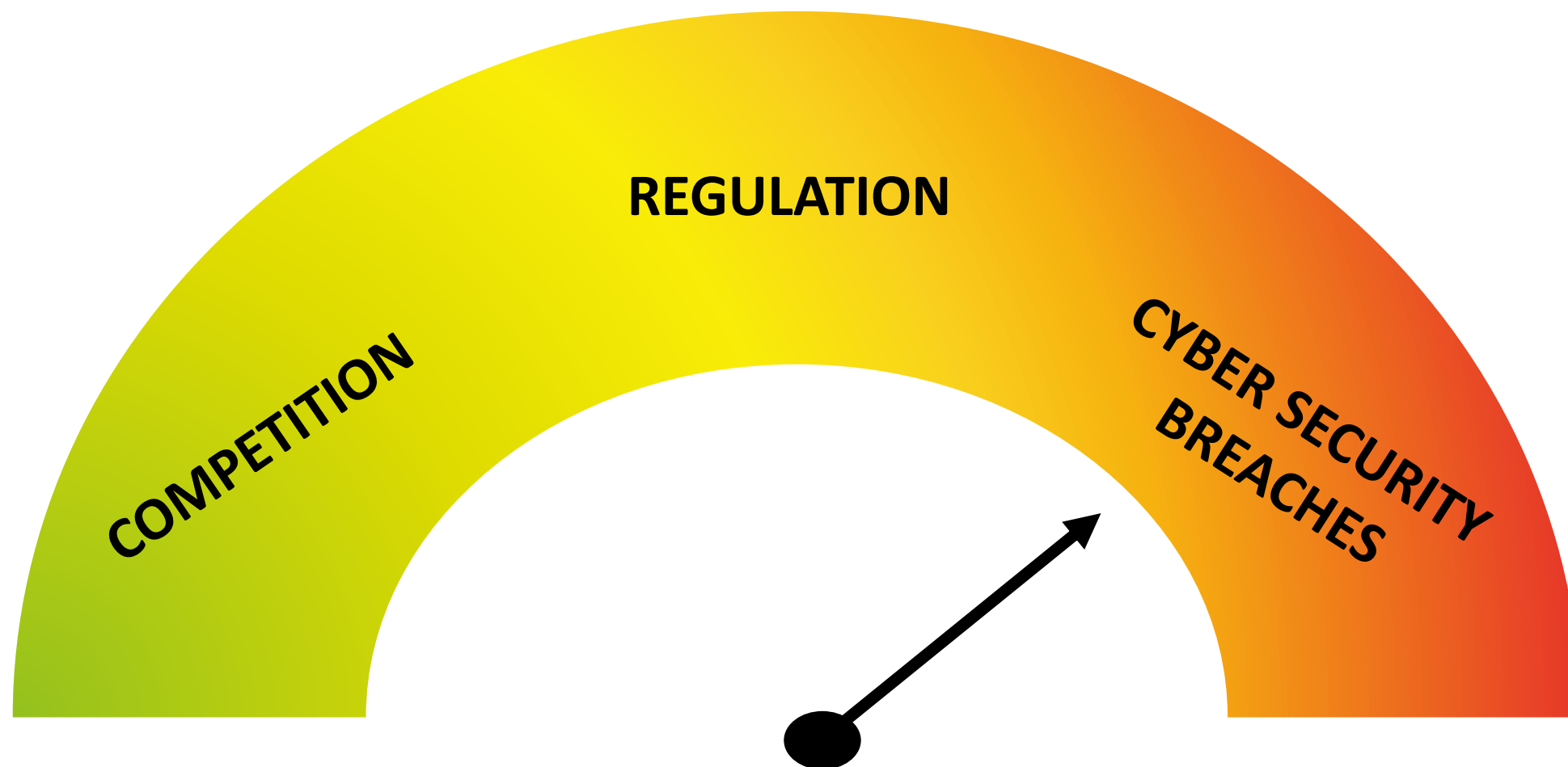
Risks



Risks



Risks



Valuations



Dividend Discount Model

\$184.91

25%



Discounted Cash Flow Model

\$161.31

75%



MSFT Price





Current Price = \$ 143.49

Target Price = \$167.21

17%





Peer Analysis – Financial Metrics



	Market Cap (B)	P/E	Dividend Yield	ROE	EPS
	1,065.3	28.2	1.5%	42.8	5.3
	1,086.9	19	1.3%	54.7	11.8
	883.3	78.1	0%	23.7	22.6
	177.6	17.7	1.72%	38.1	3.1

Peer Analysis – Performance Metrics



	Employee Review	ROIC	CSR/ESG Ranking
	4.2	17.5%	99%
	3.5	16.7%	91%
	3.8	10.7%	60%
	4	14.7%	87%

Recommendation - BUY



**Well
Diversified**



**Management
Team**



Innovative



Questions

